

TOTALSERVE
TRUSTEES

50 Years of Excellence



■ THE COMPANY

Totalserve Trustees Limited, is headquartered in Cyprus and specialises in the provision of trustee and private client services since 1972.

Our highly qualified lawyers are dedicated to providing tailor-made solutions to an international and diverse client base. Active membership in renowned international trust and tax associations and participation in global trust events on a regular basis ensures we remain abreast of trends and changes in the trust arena.

Not limited by boundaries, we have forged long standing associations with international professional intermediaries such as leading banks, fiduciaries, financial institutions, as well as law, tax and accounting firms from around the globe. This has been instrumental in yielding globally-minded advice when approached with complex multijurisdictional cases and disputes.

The company is duly regulated by the Cyprus Bar Association and complies with local and European laws and regulations.

■ THE TEAM

The directors are UK qualified lawyers who specialise in various areas of expertise such as trusts, private client matters, tax and international tax planning, corporate, commercial and real estate.



Lisa Garner
Managing Director



George Economides
Director



Eleana Economides
Director

SERVICES

Establishment of Cyprus International Trusts

We focus on understanding our client's objectives and the intended purpose for the trust creation. The trust formation's fundamental principles are identified and adjusted in accordance with the merits of the case at hand.

Trust and underlying companies administration

We are well-versed and experienced in accommodating clients' wishes by offering the desired degree of personal attention. Internal controls, policies and procedures ensure the utmost confidentiality throughout the duration of the trust.

Provision of Trustee and Protector services

We have been diligently and consistently protecting trust assets for decades and are the firm of choice for reputable international affiliations.

Estate planning

The particular needs and objectives of each client determine the scope of their estate planning strategy. All relevant factors are carefully considered to ensure our clients' wishes are duly implemented with the interests of each class of beneficiaries adequately protected.

Trust related advisory

Our team has intimate knowledge of the applicable trust laws as well as the legal, corporate and tax environment, thus ensuring our clients receive accurate and spherical advice.

Trust redomiciliation

In cooperation with a wide range of international trust experts, we can assist with the redomiciliation of trusts to and from Cyprus.

■ WHY USE A TRUST?

Although originally intended to simply regulate the succession of family wealth, the concept of trusts evolved into a versatile, multi-purpose and highly efficient vehicle.

Today, trusts are used to address a very wide range of international financial and legal concerns as well as for international tax planning.

Trusts could vary in form to satisfy the needs and objectives of those looking to establish a trust. Although trusts can be generally similar, the structure, contents and operation of each trust can differ greatly.

■ WHY A CYPRUS INTERNATIONAL TRUST?

- Cyprus law is based on English common law and is fully compliant with EU legislation
- Cyprus trust law is supplemented by the English doctrine of equity and English case law
- A key advantage of common law is its flexibility to address unforeseen situations not covered by legislation
- Tremendous flexibility in adopting a foreign law
- A two-year limitation applies for challenging a trust, with the burden of proof on the creditor
- Comparatively low cost of establishment and administration
- Favourable tax treatment
- No limitation regarding the duration of the continuation of the validity and enforceability of a trust.

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